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# Trade in Information Technology

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## EXECUTIVE SUMMARY

*The Information Technology Agreement has been successful in reducing tariffs by all ITA members and increasing trade in IT products. The rise in IT trade was especially strong in Asia whose IT exports grew to more than half of all world IT exports, and China in particular has become the lead IT exporting country in the world. The strong growth in IT trade can be attributed to the nature of IT products and to the impact of IT trade on a country's economic productivity and growth. Countries that have freer IT trade tend to experience more rapid economic development.*

Keywords: Information technology, Trade, Tariffs, Information Technology Agreement.