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# The Institutional Context of Corporate Governance Structure that Generates Collaborative Practices and Distinctive Competencies in Human Resources: A Study of Mexico and Colombia

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## EXECUTIVE SUMMARY

*The purpose of this document is to describe a conceptual foundation for analysis in the institutional context of corporate governance where we will be able to analyze the agency and stakeholder theories. We have done a comparative analysis between Mexico and Colombia, with a sample of 80 companies. Throughout to MANOVA, we found that they gave an institutional context which is very significant for developing capabilities with the human resources collaboration. This study tries to detect the creation of business practices that lead to a better economy and human resources development.*

Keywords: Corporate governance, Agency theory, Stakeholder theory, Mexico, Colombia.