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# Increasing U.S. Exports through Government-Industry-Academia Partnerships

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## EXECUTIVE SUMMARY

*Two of the major economic challenges facing the United States in 2010 are the high unemployment rate and the massive trade deficit. Increasing U.S. exports can effectively and concurrently deal with these two challenges. This article reports on the current U.S. trade statistics, discusses President Obama's National Export Initiative, and details how a university, a government agency and an industrial firm collaborated to increase U.S. exports in the recent past.*

**Keywords:** U.S. exports, National Export Initiative, Job creation, Global market research, Virginia Economic Development Partnership, Government-industry-academia partnerships