

Global Food Crisis - Food versus Fuels

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EXECUTIVE SUMMARY

Between mid-2007 and 2008, the issue of rising global food prices moved to the forefront of the international political agenda. As a result of higher food prices, tens of millions of people were pushed into hunger and poverty around the world. Civil unrest flared up around the world and many countries introduced export restrictions on food subsidies and price controls. In this paper, we analyze the immediate causes of food prices; in particular the role of biofuel will be examined in detail. What action policy makers need to take now to ensure global food security in the future will be assessed.

Keywords: Food Prices, biofuels, ethanol