

# Corporate Social Responsibility and the United Nations Global Compact

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## EXECUTIVE SUMMARY

*Corporate Social Responsibility (CSR) has received growing attention during the last several decades. Its impact dramatically reached the top echelons of the United Nations when, in 1999, UN Secretary-General Kofi Annan proposed The Global Compact at the World Economic Forum in Davos, Switzerland. The Global Compact has grown to encompass over 6,000 business participants. In addition, many government entities and civil society organizations have joined so that the total number of organizational participants is now nearly 8,000. This paper discusses the strengths and limitations of The Global Compact.*

**Keywords:** Corporate social responsibility, United Nations, Global governance, Global compact