
Analytic Survey on Partnerships Between Firms and Communities and the Leaky Bucket Community Development Principle in Globalization Era

José G. Vargas-Hernández, University of Guadalajara
José Sánchez-Gutiérrez, University of Guadalajara

EXECUTIVE SUMMARY

The term partnership describes a very wide range of contracts and informal arrangements between firms and communities. A partnership is the relationship existing between two or more persons or entities that join to carry on a trade or business. Each one contributes money, property, labor, or skill and expects to share in the profits and losses of the business. Partnership has also emerged as an increasingly popular approach to privatization and government-nonprofit relations, generally. While in principle it offers many advantages, there is no consensus on what it means and its practice varies. This paper aims to describe some types of business partnerships between governments, communities, new social movements, and firms.

Keywords: Business partnerships, Leaky bucket, Community development, Firms, Globalization