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# A Dynamic Capabilities View of Firm Growth

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## EXECUTIVE SUMMARY

*This paper builds a path by which dynamic capabilities can be developed over time to provide for long-term firm growth. We know that resources are developed in a complex, path dependant process. This paper demonstrates that dynamic capabilities are also developed in a complex, path dependant process. This paper explains how specific dynamic capabilities are developed in what sequence over time to provide for long-term growth. The paper explains that as a firm increases its stock of managerial resources, these new managerial resources may develop a position where the firm may be able to dictate environmental conditions in turbulent environments.*

**Keywords:** Managerial resources, Dynamic capabilities, Firm growth