

The Merger of Bank of Tokyo Mitsubishi and UFJ Bank

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EXECUTIVE SUMMARY

In 2006 January Mitsubishi Tokyo UFJ Inc. (MUFJ) was established from the merger between Mitsubishi Tokyo financial group (MTFG) and UFJ holdings. Nobuo Kuroyanagi President /CEO of MTFG was the focal person behind the merger and it ended up forming the largest bank holding company in Japan and one of the largest in the world. The group was formed with an aspiration of becoming one of the global top five bank holding companies with lot of expectations, aims and objectives planned to be achieved in the year 2008. With its huge asset base and capital they had the capability and the opportunity of performing and achieving. But unfortunately the group recorded an unexpected Net Income loss in the year 2008. Although MUFJ had been successful in achieving some of the common goals in general the group had not been able to preview sound performance up to now and lags behind achieving their major goals and aspirations.

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